



**ASSOCIATION OF AFRICAN
CENTRAL BANKS (AACB)**

**38th ORDINARY MEETING
OF THE ASSEMBLY OF GOVERNORS**
(Malabo, Guinea Equatorial, August 14th, 2015)

**DRAFT DOCUMENT ON THE FUNCTIONS AND ORGANIZATION
OF THE SECRETARIAT**

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The Assembly of Governors of the Association of African Central Banks (AACB),

- Given Articles 1, 5 and 7 of the Statutes of the Association of African Central Banks (AACB) of 30 August 2012;
- Considering the Decisions of the Assembly of Governors of the Association during its 25th Ordinary Meeting held on 16 August 2001 in Johannesburg, South Africa;
- Noting the Decisions of the Assembly of Governors of the Association during its 27th Ordinary Meeting held on 19 August 2003 in Kampala, Uganda;
- Following the Decisions of the Assembly of Governors of the Association during its 37th Ordinary Meeting held on 23 August 2013 in Balacava, Mauritius;

Decides as follows:

Article 1

The functions of the Secretariat of the Association shall be as follows:

- To provide the secretariat for the meetings of the Association;
- To execute the budget and manage the accounts of the Association;
- To upkeep the website and records of the AACB;
- To monitor monetary integration on the continent;
- To coordinate relations with Member Central Banks and partner organizations and institutions of the AACB;
- To monitor the Working Groups under Article 3 of the Statutes;
- To perform any other tasks as may be determined by the Assembly of Governors.

Article 2

The Secretariat of the AACB shall be located at the headquarters of Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO) in Dakar, Senegal. The location is subject to change as may be determined by the Assembly of Governors. The Executive Secretary shall head the Secretariat.

Article 3

BCEAO shall provide the Secretariat of the AACB. Accordingly, the Governor of BCEAO shall appoint the Executive Secretary and the support staff of the Secretariat from among his/her staff.

Article 4

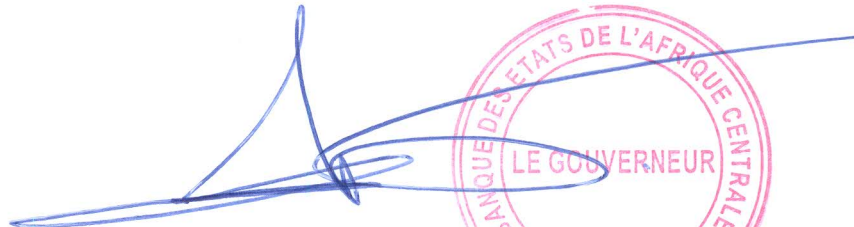
The Association's activities shall be coordinated and supervised by the Executive Secretary. The budgetary accounts of the Association shall be kept by the Executive Secretary under the supervision of BCEAO.

Article 5

Besides the Executive Secretary, the Secretariat staff shall include a Research Officer, an Executive Assistant, an Accounts and Budget Officer, a Webmaster, an Archivist/Librarian and a Driver.

When needed, the Governor of the BCEAO provides additional staff to the AACB's Secretariat, for an adequate support of its activities. *4*

Done in Malabo, on 14 August 2015



Mr. Lucas ABAGA NCHAMA
AACB Chairman
Governor
Banque des Etats de l'Afrique Centrale