

Central Bank of Libya's policy measures in response to the COVID-19 pandemic

1. The Central Bank of Libya (CBL) has implemented the necessary safety measures ordered by the Presidential Council of the Government of National Accord's (GNA) successive directives in this regard.
2. The CBL has urged all the Libyan commercial banks to take strict precautionary measures for prevention of the pandemic (*institute rotating work schedules, frequently sterilize their buildings and branches, refrain from the use of the biometric fingerprint time clock systems, use facemasks, etc...*).
3. The CBL has requested commercial banks to maintain vital financial services for their customers by avoiding overcrowding of bank branches.
4. The CBL encourages commercial banks to increasingly utilize ATM's (*increase daily withdraw limits and liquidity*), increase distribution of liquidity on PoS not equipped with ATMs and support the use of Fintech services.
5. In collaboration with the Presidential Council of the GNA and the Ministry of Health, the CBL is closely monitoring the consequences of the pandemic on the Libyan economy and financial system and is prepared for any intervention within its legal mandate.