

**Balance of Payments**

Millions of USD

	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>P</sup>
<b>A. Current Account</b>	<b>-1,714.7</b>	<b>-2,564.1</b>	<b>-1,797.0</b>	<b>-1,923.6</b>	<b>-3,951.0</b>
Balance on Goods	-2,634.1	-3,433.5	-2,536.1	-2,841.2	-4,729.8
Goods: Exports f.o.b.	2,226.6	3,578.8	3,298.1	4,324.3	5,097.7
Traditional	319.7	507.3	479.6	572.3	668.6
Non-traditional	1,704.5	2,604.7	2,379.6	3,187.9	3,764.2
o/w Gold	788.2	1,108.3	1,229.5	1,516.6	2,224.1
Unrecorded trade	202.4	466.8	438.9	564.0	664.9
Goods: Imports f.o.b.	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
Balance on Services	462.1	349.9	145.6	193.4	197.2
Services: <b>Credit</b>	1,875.7	1,998.8	1,854.6	2,045.7	2,362.5
Transportation	331.1	364.6	334.4	445.5	507.0
Travel	1,198.8	1,288.7	1,159.8	1,254.5	1,456.9
Other	345.8	345.4	360.4	345.7	398.6
Services: <b>Debit</b>	-1,413.7	-1,648.9	-1,709.1	-1,852.4	-2,165.3
Transportation	-485.0	-699.0	-604.9	-722.8	-973.3
Travel	-595.3	-720.7	-766.2	-830.4	-898.6
Other	-333.4	-229.1	-338.0	-299.1	-293.4
Balance on Goods and Services	-2,172.0	-3,083.6	-2,390.5	-2,647.9	-4,532.6
Balance on income	-282.1	-314.3	-297.8	-326.9	-359.9
Income: <b>Credit</b>	107.3	122.7	161.1	160.1	184.2
o/w: Investment income	101.3	113.4	149.7	147.8	159.8
Compensation of employees	6.0	9.3	11.4	12.2	24.4
Income: <b>Debit</b>	-389.4	-437.0	-458.9	-487.0	-544.1
o/w: Direct investment income	-308.9	-318.4	-341.8	-365.5	-383.4
Interest payments (scheduled)	-26.0	-65.3	-46.1	-40.3	-40.6
Compensation of employees	-29.1	-27.9	-39.8	-44.0	-82.9
Balance on Goods, Services and Income	-2,454.1	-3,397.9	-2,688.3	-2,974.8	-4,892.5
Balance on Current transfers	739.4	833.8	891.2	1,051.2	941.4
Current transfers: <b>Credit</b>	811.9	913.4	959.7	1,130.2	1,034.1
Government	626.9	588.5	658.4	798.1	609.7
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	185.0	324.9	301.3	332.1	424.5
Current transfer: <b>Debit</b>	-72.5	-79.6	-68.4	-79.0	-92.7
<b>B. Capital Account</b>	<b>911.7</b>	<b>537.0</b>	<b>446.6</b>	<b>536.4</b>	<b>638.3</b>
Capital transfers: <b>Credit</b>	911.7	537.0	446.6	536.4	638.3
General Government	858.5	477.3	384.0	473.2	574.7
Project	335.5	477.3	384.0	473.2	574.7
Debt forgiveness (including MDRI)	523.0	0.0	0.0	0.0	0.0
Other sectors	53.2	59.8	62.6	63.2	63.6
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-803.1	-2,027.1	-1,350.5	-1,387.2	-3,312.7
<b>C. Financial Account, excl. reserves and related items</b>	<b>852.0</b>	<b>2,458.8</b>	<b>1,889.8</b>	<b>2,407.4</b>	<b>2,799.1</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	581.5	1,247.3	952.6	1,022.8	1,095.4
Currency and deposits	35.7	180.5	-303.4	-8.0	-18.5
Repayments	-156.7	-121.3	-217.2	-45.2	-101.1
Scheduled payments	-156.7	-121.3	-217.2	-45.2	-101.1
Currency and deposits	-9.8	-72.9	-40.8	7.8	43.7
Total, Groups A through C	48.9	431.7	539.3	1,020.2	-513.7
<b>D. Net Errors and Omissions</b>	<b>355.7</b>	<b>-283.7</b>	<b>-173.1</b>	<b>-677.1</b>	<b>355.0</b>
Overall balance (Total, Groups A through D)	404.6	148.0	366.2	343.1	-158.7
<b>E. Reserves and Related Items</b>	<b>-404.6</b>	<b>-148.0</b>	<b>-366.2</b>	<b>-343.1</b>	<b>158.7</b>
Reserve assets	-411.4	-147.0	-676.8	-368.7	163.0
Use of Fund credit and loans	6.8	-0.2	310.6	25.6	-4.4
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,838.6	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.2	-12.4	-8.4	-8.5	-16.6
CAB/GDP (excl. current official transfers)	-13.9	-15.2	-11.5	-12.1	-19.2
Gross Official Reserves	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
Months of Imports	5.2	4.0	5.6	5.2	3.8
Net International Reserves (year end) Mil. USD	2,706.5	2,855.0	3,224.3	3,594.2	3,395.2
Change in Net International Reserves	-585.2	-148.4	-369.4	343.2	-156.8
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5

Notes: 1. Revision is based on new data obtained from the completion of Private Capital Flows and tourism survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets since a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning January 2006

P = Provisional, r = Revised, o/w = Of which

Source: Bank of Tanzania