

Information Session on climate risks for Africa's financial sector

Date: Thursday, 12th May 2022 **(Virtual) Time:** 09h00-11h00 GMT

The African Financial Alliance on Climate Change (AFAC) in partnership with the Global Centre on Adaptation (GCA) and United Nations Environment Programme Finance Initiative (UNEP FI) is pleased to invite you to an information session on **climate risks for Africa's financial sector**.

The session is organized to present the outcomes of a study by the African Development Bank, the Global Center for Adaptation (GCA), and the United Nations Environment Programme Finance Initiative (UNEP FI), with the support of McKinsey to identify how the African financial sector was managing climate risks in their operations and what regulatory requirements were in place for managing these risks. The session is an interactive engagement with industry stakeholder to get feedback and input on **priority areas for the AFAC to support financial institutions in mainstreaming climate risk management in their operations**. The study builds on the report on *Climate risk regulation in Africa's financial sector and related private sector initiatives* (available [here](#)), which was during COP26 in Glasgow last year.

The session, hosted by Making Finance Work Africa, will provide an opportunity to discuss **the insights from our work on climate risks for the financial sector**.

Please register for the session by clicking on this [link](#).

We look forward to welcoming you to the session.

Sincerely,



Davinah Milenge Uwella
AFAC Coordinator

AGENDA

09:00-09h10:	Opening Remarks: <i>Overview of the African Development Bank's Financial Sector Support Programme</i>	Mr. Stefan Nalletamby , Director, Financial Sector Development Department
09h10- 09h20:	<i>Overview of the African Development's Climate Change Programme and Presentation of the African Financial Alliance on Climate Change</i>	Mr. Al Hamndou Dorsouma , Acting Director, Climate Change and Green Growth Department
09h20 – 10h00:	Presentation of the findings of the baseline study on the integration of climate risk into the regulatory landscape of Africa's financial sector	Mr. Thierry Ethevenin , McKinsey & Co.
10h00 – 10h20:	Presentation of the UNEP FI Report on Climate Risks Regulation	Mr. Reuben Wambui , UNEP FI
10h20 – 10h40:	Moderated Interactive Session (Q&A Session)	Ms. Maria Tapia , GCA
10h45 - 10h55:	Stakeholder consultations - priority areas for AFAC's for the financial sector	All Stakeholders
10h55 - 11h00:	Wrap up & closing remarks	Mr. Hugues Kamewe , MFW4A