



EXTRAORDINARY VIRTUAL MEETING OF THE BUREAU OF THE ASSOCIATION OF AFRICAN CENTRAL BANKS (AACB)

(May 7, 2021)

LIST OF DECISIONS

The Bureau of the Association of African Central Banks (AACB) held an extraordinary virtual meeting on May 7, 2021. The meeting was chaired by Hon. RWANGOMBWA John, Chairperson of the AACB, Governor of the National Bank of Rwanda (NBR).

In his opening address, the AACB Chairperson indicated that the challenges induced by the COVID-19 pandemic have disturbed the global economic environment. Therefore, he emphasised the need to propose a new theme for the 2021 Symposium of Governors, noting that the topic should be aligned to the current economic crisis caused by the COVID-19 pandemic.

After consideration of the items on the agenda of the meeting, the Bureau:

1. Approved the option of organising the 2021 AACB Annual Meetings virtually and took note of the following dates:
 - Technical Committee Meeting: August 2-4, 2021;
 - Bureau Meeting: August 12, 2021;
 - Symposium: August 19, 2021;
 - Assembly of Governors: August 20, 2021.
2. Selected the following new theme for the 2021 Symposium of Governors: «*African Economies and the COVID-19 Pandemic: Crisis Management and Policies for the Economic Recovery*».
3. Selected the following sub-themes for the 2021 Symposium of Governors:
 - *Monetary Policy Implementation in a Post-COVID-19: Instruments and Challenges;*
 - *Post-COVID-19 Economic Recovery under the Constraint of Limited Fiscal Space.*

4. Upon the request of the Banque Centrale du Congo (BCC), the Bureau approved the proposal that the AACB Secretariat staff travel to Kinshasa, Democratic Republic of Congo (DRC), to assist the BCC in the organisation of the 2021 AACB Annual Meetings.
5. Envisaged the option of holding the AACB Bureau meeting in person in Kinshasa, depending on the COVID-19 situation during that period. In this regard, the Bureau approved that consultations be held in mid-July 2021 to assess the feasibility.

At the end of the proceedings, the Bureau expressed its deep gratitude and sincere appreciation to the National Bank of Rwanda for the technical arrangements that have enabled the virtual Bureau meeting.

Hon. RWANGOMBWA John
Chairperson of the AACB
Governor
National Bank of Rwanda