## CENTRAL BANK: BANK OF MAURITIUS COUNTRY: REPUBLIC OF MAURITIUS

## **CONSUMER PRICES EVOLUTION**

Month under review: April 2014

|        | (Index Point)       | (Index Point)      | (Per Cent)    | (Per Cent) | (Per Cent)           |             |
|--------|---------------------|--------------------|---------------|------------|----------------------|-------------|
| Period | Consumer Price      | Monthly Variations | End of period | Average    | Underlying Inflation |             |
|        | index base 100 July | 1                  |               | Inflation  | 1                    |             |
|        | 2005-June 2007      | 1                  | inflation 1   | Rate 2     | Rate 3               |             |
| 24/40  |                     |                    |               |            | CORE1                | CORE2       |
| 01/12  | 131.9               | 1.5                | 4.8           | 6.4        | 5.8                  | 4.8         |
| 02/12  | 131.9               | 0.0                | 4.1           | 6.2        | 5.8                  | 4.5         |
| 03/12  | 132.3               | 0.4                | 3.8           | 5,9        | 5.3                  | 4.3         |
| 04/12  | 132.5               | 0,2                | 3.8           | 5.6        | 5,0                  | 4.1         |
| 05/12  | 132.5               | 0.0                | 3.8           | 5.3        | 4.6                  | 3.8         |
| 06/12  | 132.8               | 0.3                | 3.9           | 5.1        | 4.4                  | 3.8         |
| 07/12  | 133.0               | 0.2                | 3,7           | 4.9        | 4.1                  | 3.4         |
| 08/12  | 133,2               | 0.2                | 3.7           | 4.6        | 3.9                  | 3.2         |
| 09/12  | 133.3               | 0.1                | 3,9           | 4.4        | 3.7                  | 3.2         |
| 10/12  | 133.6               | 0.3                | 4.2           | 4.3        | 3.6                  | 3.1         |
| 11/12  | 134,4               | 0.8                | 3.1           | 4.0        | 3.4                  | 3.1         |
| 12/12  | 134.6               | 0.2                | 3.2           | 3.9        | 3.3                  | 3.0         |
| 1/13   | 135.7               | 1.1                | 2.9           | 3.7        | 3.2                  | 3.0         |
| 2/13   | 136.6               | 0.9                | 3.6           | 3.6        | 3,0                  | 2.9         |
| 3/13   | 137.1               | 0.5                | 3.6           | 3.8        | 3.0                  | 2.9         |
| Period | Consumer Price      | Monthly Variations | End of period | Average    | Underlyin            | g Inflation |
|        | index base 100      |                    |               | Imilation  | 1                    | <b>u</b>    |
|        | January 2012-       |                    |               | Imianon    |                      |             |
|        | December 2012 *     |                    | inflation 1   | Rate 2     | Rate 3               |             |
|        |                     |                    |               |            | CORE1                | CORE2       |
| 4/13   | 103.4               |                    | 3.8           | 3.6        | 2.9                  | 2.8         |
| 5/13   | 103.3               | -0.1               | 3.7           | 3.8        | 2.9                  | 2.8         |
| 6/13   | 103.4               | 0.1                | 3.6           | 3.6        | 2.8                  | 2.8         |
| 7/13   | 103.6               | 0.2                | 3.6           | 3.6        | 2.8                  | 2.8         |
| 8/13   | 103.3               | -0.3               | 3.1           | 3.5        | 2.8                  | 2.7         |
| 9/13   | 103.5               | 0.2                | 3.3           | 3.5        | 2.7                  | 2.7         |
| 10/13  | 103.9               | 0.4                | 3.4           | 3.4        | 2.6                  | 2.6         |
| 11/13  | 105.0               | 1.1                | 3.9           | 3.5        | 2.6                  | 2.5         |
| 12/13  | 105.3               | 0.3                | 4.0           | 3.5        | 2.6                  | 2.5         |
| 1/14   | 107.2               | 1.9                | 5.1           | 3.7        | 2.8                  | 2.6         |
| 2/14   | 108.5               | 1.3                | 5.6           | 3.8        | 2,9                  | 2.7         |
| 3/14   | 107.7               | -0.8               | 4.5           | 4.0        | 2.9                  | 2.7         |
| 4/14   | 107.7               | 0.0                | 4.2           | 4.0        | 2.9                  | 2.8         |

## Note

<sup>\*</sup> Effective April 2013, the new CPI is based on an updated basket of goods and services derived from the 2012 Household Budget Survey. For comparison purposes, the index on the new base period (January - December 2012 = 100) can be converted to the old base period (July 2008 - June 2007 = 100) by using a factor of 1.33.

<sup>1</sup> End of period inflation refers to year-on-year inflation.

<sup>&</sup>lt;sup>2</sup> Average inflation rate refers to 12-month moving average rate of inflaton (Headline Inflation).

<sup>3</sup> The Bank of Mauritius computes two measures of core inflation, CORE1 and CORE2.

CORE1 excludes "Food, Beverages and Tobacco" components and mortgage Interest on housing loan from headline Inflation.

CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from headline Inflation.